Data Driven Residential Investing Strategy for King County, Washington

Flatiron School | Jason Richards

Overview

- The Purpose
- The Data
- The Questions
- The Results

The Purpose

Utilizing public information and statistical regression (making a prediction based on some information) to find if and what factors are relevant to specific residential investing questions in the King County, Washington area.

The Data

- King County Housing 21080 individual observations used to calculate data
- Features include:
 - Home Data
 - Square footage (above, basement, total), bedrooms, bathrooms, floors, lot size, waterfront
 - Observational Data
 - Grade, condition, view
 - Locational Data
 - Zipcode, latitude, longitude
 - Other Data
 - Neighboring home sq. footage/lot size, date sold
- Data from 2015

The Questions

- What are the top three features, based on the King County Housing Data, that attribute the most to home price?
- What valid information on location can we determine from the data?
- What valid information can we determine about the time of year that a home is sold?

The Results

- The top three features that attribute to price of home:
 - The total above ground square footage
 - The square footage of the total living space of the nearest 15 neighbors
 - The number of bathrooms
 - Accounted for 43% of predictability of price
 - Note: other features selected when placed together accounted for over half the price (65%)

See Heatmap for Representation

Location information:

- Top five selling zipcodes 98103, 98038, 98115, 98052, 98117 (>=500)
- Bottom five selling zipcodes 98039, 98148, 98024, 98010, 98102 (<= 100)

- Time of year information:
 - While there is no significant data for a specific month of selling a home: May, April, and July top the list (>=2200)
 - January by far was the worst month to sell a home (<1000)</p>



